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overview of the financial environment in which multinational firms operate. It also provides a thorough discussion on the Balance of payments and international financial institutions and financial markets. It also discusses the

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their specialization in the area of finance. It will also be useful to finance professionals. It is written in a very simple language and presented in a neat style, covering the entire spectrum ranging from basics to advanced aspects of financial derivatives.

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The focus is on recent developments in the area. The book sets the direction of every chapter by laying down course outcomes at the beginning of each chapter. Judicially supplementing and substantiating the main text are figures and

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charts, tables, numerical illustrations, different types of questions such as fill in the blanks, true/false, short answer questions and essay type questions. Every chapter ends with a brief summary of the entire text of the chapter which helps

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the reader to grasp its important
aspects.

Governance is a word that is

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increasingly heard and read in modern times, be it corporate governance, global governance, or investment governance.

Investment governance, the central concern of this modest volume, refers to the effective employment of

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resources—people, policies,
processes, and systems—by an
individual or governing body (the
fiduciary or agent) seeking to fulfil
their fiduciary duty to a principal
(or beneficiary) in addressing an
underlying investment challenge.
Effective investment governance

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Madhu Vij is an enabler of good stewardship, and for this reason it should, in our view, be of interest to all fiduciaries, no matter the size of the pool of assets or the nature of the beneficiaries. To emphasize the importance of effective investment governance

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and to demonstrate its flexibility across organization type, we consider our investment governance process within three contexts: defined contribution (DC) plans, defined benefit (DB) plans, and endowments and foundations (E&Fs). Since the

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financial crisis of 2007–2008, the financial sector's place in the economy and its methods and ethics have (rightly, in many cases) been under scrutiny.

Coupled with this theme, the task of investment governance is of increasing importance due to the

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sheer weight of money, the retirement savings gap, demographic trends, regulation and activism, and rising standards of behavior based on higher expectations from those fiduciaries serve. These trends are at the same time related and

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self-reinforcing. Having explored the why of investment governance, we dedicate the remainder of the book to the question of how to bring it to bear as an essential component of good fiduciary practice. At this point, the reader might expect

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investment professionals to
launch into a discussion about an
investment process focused on
the best way to capture returns.
We resist this temptation.
Instead, we contend that
achieving outcomes on behalf of
beneficiaries is as much about

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managing risks as it is about capturing returns—and we mean “risks” broadly construed, not just fluctuations in asset values.

This book presents 16 selected papers from the 7th International Conference on The Application of

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Physical Modelling in Coastal and
Port Engineering and Science,
Coastlab18. The conference was
organized in Santander, Spain,
from 22 to 26 May, 2018, by the
Instituto de Hidráulica Ambiental
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welcomed 175 attendees from 18 different countries. The technical program included three renowned keynote lectures and 120 presentations focused on theoretical and practical aspects related to physical modelling in the field of coastal and ocean

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Madhu Vij. Coastal and ocean structures, breakwaters, revetments, laboratory technologies, measurement systems, coastal field measurement and monitoring, combined physical and numerical modelling, physical modelling

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Madhu Vij, tsunamis, and coastal hydrodynamics were the main topics covered in the conference. This book attempts to cover, as completely as possible, all the topics presented during the conference. The papers were accepted after a peer-review

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process based on their full text.

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