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for an individual to repay debts
over time, usually 3-5 years;
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1. Earned income: any income (wages/salary) that is generated by working. Earned income is taxed at a higher rate than any other type of income. 2.

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and 3. 47 terms. Personal Finance
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Plan 1.1 How You Benefit from
Personal Finance 1) Most
Americans will never be able to
understand and develop a personal
financial plan. Answer: FALSE
Diff: 1 Question Status: Previous

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Planning in Action . 1) Personal
financial planning is the process of
managing your money to achieve
personal economic satisfaction. 2)
A financial plan is an informal
report that analyzes past financial
decisions.

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