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Balanced Scorecard
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Uses, Pros & Cons.

The Balanced
Scorecard, or

Integral Scorecard,

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is a strategic management methodology used to define and monitor the strategy of an organization. Robert Kaplan and David Norton created this methodology in 1992 (original article). The Balanced Scorecard was originally

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Management as a tool
to implement the
corporate strategy
and is a common
method in
companies of all
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A good scorecard

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will give everyone; including the project manager, risk indicators. The simple act of updating the scorecard is a way of taking the project ' s temperature. Keep your project healthy, create a rock-star scorecard that is consistent in

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schedule, format
and easily
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~~What is a Project
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Using a Balanced
Scorecard as a
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A positive outcome
of using a balanced
scorecard is that it

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makes performance
in multiple areas
readily observable.

When you take all
aspects of a job into
consideration you
can see what areas
are strong and what
areas are weak.

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Organizations have responded by investing large amounts of both time and money to improve project management, and most strive to justify the efforts and resources dedicated to improving this goal.

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Scorecard' is a welcome relief for anyone managing a project or multiple projects, as well as the trainers, human resource development staff, or supervisors charged with measuring, evaluating, and managing project managers.

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This paper explains how the balanced scorecard (BSC) framework can be leveraged to enhance project performance management. The

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BSC framework is an effective tool to realizing enterprise strategy by cascading strategy into a set of objectives, key performance indicators (KPIs), metrics, and targets across four dimensions: finance, customer, process, and

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